

Department of Insurance and Financial Institutions

State of Arizona

MT-0938042

This document is evidence that: Mercari, Inc. has complied with the provisions of the Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter

and that the Superintendent of the Arizona Department of Insurance and Financial Institutions has granted this license to transact the business of a Money Transmitter as:

Mercari, Inc.

at: **3223 Hanover St, Suite 110, Palo Alto, CA 94304**

RI: John Alexander Lagerling

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.